Who Wins?

	Investor A	Investor B
Year 1	+10%	+5%
Year 2	+10%	+5%
Year 3	(-10%)	+5%
Year 4	+10%	+5%
Total	Total After 4 Years	Total After 4 Years

Hypothetical Example 4-year Returns with an Initial Investment of $1,000,000.

The basic idea is a mathematical one:

A steady positive sequence of returns may be more important than a higher more volatile sequence of returns.

Growth comes from the absence of significant loss.

The table of hypothetical returns above illustrates the possible impact of even one down year of a portfolio.

360 WP WEALTH PLANNERS